

**San Juan County**  
**100 South Oliver Drive, Suite 400 Aztec, New**  
**Mexico 87410**  
**Phone (505) 334-4206 Fax (505) 334-1669**  
**<http://www.sjcasessor.net>**

**NEW MEXICO BUSINESS PERSONAL PROPERTY REPORT**

**This is an Official Request and a response is required**

**Deadline for response is February 28, 2026**

2026

Owner Name or  
Business Name \_\_\_\_\_  
In Care Of Name \_\_\_\_\_  
Mailing Address \_\_\_\_\_

County Tax ID # \_\_\_\_\_  
School District \_\_\_\_\_

**(If reporting for more than one school district, a separate form is required to be filled out for each). Report once per school district.**

**The following must be completed**

Name of business owner\* \_\_\_\_\_  
Mailing Address\* \_\_\_\_\_

Business Start Date\* \_\_\_\_\_  
Phone # \_\_\_\_\_

<b>MAILING ADDRESS</b> _____
<b>Change OR Correction</b> _____

**Contact Person\***

Phone # \* \_\_\_\_\_

Fax # \_\_\_\_\_

Physical location of business \_\_\_\_\_

**Type of Business\***

(ie. Retail, oil & gas, fast food, hair salon, construction, etc.)

Does business report to NM Assessment Bureau? \_\_\_\_\_ If yes give CAB# \_\_\_\_\_

Does business have leased equipment? (See back for instructions)

**Transfer of Ownership or Business Closing**

Name of Buyer \_\_\_\_\_ Phone# \_\_\_\_\_

Mailing address \_\_\_\_\_

City, State, Zip \_\_\_\_\_ \* Date of Closing/Sale \_\_\_\_\_

**Active Business no longer depreciating assets**

\_\_\_\_\_ possesses no business personal property for which the owner has claimed a deduction for depreciation for federal income tax purposes during any federal income taxable year occurring in whole or in part during twelve months immediately preceding the first day of the property tax year (January 1).

Signature of Owner/Agent \* \_\_\_\_\_ Date \* \_\_\_\_\_

**FARM EQUIPMENT and LIVESTOCK OWNERS:**

If reporting farm equipment or livestock and you did not receive a Farm Equipment and Livestock form, please contact the county assessor's office at the number listed above. A separate sheet may be attached listing the type of equipment/livestock, year purchased, and purchase price. For livestock, please include number of animals as of January 1st.

## INSTRUCTIONS:

**For assistance or questions, contact the personal property department for the county listed on the front of this form.**

1. Assets having a deduction for depreciation and/or a Section 179 expense which was reported to the IRS for the previous tax year must be reported on this form. See 7-36-8-NMSA-1993 Amended.  
An itemized list of assets must accompany this form.
2. Depreciation used is a straight line method of calculation for the depreciation allowance over the useful life of an asset. The MACRS or ACRS recovery periods cannot be used for New Mexico property tax valuation purposes.
3. 100% acquisition cost must include freight, installation and any fees included in the purchase of an asset. Use rounded whole numbers.
4. Owner of rentals or leased housing must report appliances, drapes, furnishings, equipment for office, clubhouse, maintenance etc. if a deduction for depreciation was reported to the IRS.
5. If leasing equipment, a separate sheet listing the equipment type, and lessor's name, mailing address, and phone number must be attached.
6. Do not report vehicles or trailers licensed in the State of New Mexico.
7. A copy of the Federal depreciation schedule/detail worksheet must be attached.
8. **A separate form must be used if reporting assets in several taxing districts.**
9. Please inquire as to the availability of online reporting in this county.
10. **Note:** Corrections submitted after the 30 day protest period as indicated on the Notice of Value will be applied to the next year. If you are not on the tax roll then you will be added to this year under the omitted property guidelines and will be subject to the non-rendition penalty.

### Note:

- This form must be completed in accordance with the above listed instructions by the last day of February (Sec. 7-38-8)
- All business assets and farm equipment subject to valuation for property tax purposes shall be valued as of January 1 (Sec. 7-38-7) of every year (Sec. 7-36-8; 7-36-33).
- **A personal property report must be made annually even if no changes have been made. Failure to report will result in a 5% non-rendition penalty.**
- Falsification of a report may result in penalties up to 25% (Sec. 7-38-8)
- All returns are subject to audit.
- All fields followed by an asterisk must be completed.

### **AFFIRMATION MANDATORY**

**I do solemnly affirm to the best of my knowledge that the statements on this form completed and signed by me and the prededing list and description are full and correct statements of all business personal property required to be reported pursuant to Section 7-38-8 of the Property Tax Code, in this County on January 1st, and all statements required to be made under the Property Tax Code, and I so affirm under pains and penalties of perjury.**

\_\_\_\_\_  
Signature of Owner/Authorized Agent

\_\_\_\_\_  
Date



# DEPRECIATION SCHEDULES

## Schedule 1

6 yr life

Drilling & Well Service  
Subject to floor of 13%

2025	93%
2024	78%
2023	64%
2022	49%
2021	34%
2020	20%
2019	13%

## Schedule 2

10 yr life

F F & E, communications, Phone systems, vending machines, recreation equip., residential furnishings, motels, restaurants & bars, farm equip., heavy construction, contractors equip., hand tools, all signs

2025	96%
2024	87%
2023	78%
2022	69%
2021	61%
2020	52%
2019	43%
2018	34%
2017	26%
2016	17%
2015	13%

## Schedule 3

6 yr life

Computer equip, typewriters, copiers, calculators, fax machines, electronic equip, cell phones, TV's

2025	93%
2024	78%
2023	64%
2022	49%
2021	34%
2020	20%
2019	13%

## Schedule 4

3yr life

Short term rentals, TV's, Video games etc., Software

2025	85%
2024	56%
2023	27%
2022	13%

## Schedule 5

14 yr life

Manufacturing equip. of chemical, rubber, metal, stone, glass, steel mills

2025	97%
2024	91%
2023	84%
2022	78%
2021	72%
2020	66%
2019	59%
2018	53%
2017	47%
2016	41%
2015	34%
2014	28%
2013	22%
2012	16%
2011	13%

## Schedule 6

20 yr life

Wood Billboards

2025	98%
2024	93%
2023	89%
2022	85%
2021	80%
2020	76%
2019	72%
2018	67%
2017	63%
2016	58%
2015	54%
2014	50%
2013	45%
2012	41%
2011	37%
2010	32%
2009	28%
2008	23%
2007	19%
2006	15%
2005	13%

## Schedule 7

25 yr life

Gas & purification plants, Pipelines, oil field compressors, storage and holding tanks, and mobile offices

Subject to floor of 13%

2025	98%
2024	95%
2023	91%
2022	88%
2021	84%
2020	81%
2019	77%
2018	74%
2017	70%
2016	67%
2015	63%
2014	60%
2013	56%
2012	53%
2011	49%
2010	46%
2009	42%
2008	39%
2007	35%
2006	32%
2005	28%
2004	25%
2003	21%
2002	18%
2001	14%
2000	13%

## Schedule 8

45 yr life

Metal Billboards, Bank Vaults

2025	99%	1999	49%
2024	97%	1998	47%
2023	95%	1997	45%
2022	93%	1996	43%
2021	91%	1995	41%
2020	89%	1994	39%
2019	87%	1993	37%
2018	86%	1992	35%
2017	84%	1991	33%
2016	82%	1990	31%
2015	80%	1989	29%
2014	78%	1988	27%
2013	76%	1987	25%
2012	74%	1986	23%
2011	72%	1985	21%
2010	70%	1984	20%
2009	68%	1983	18%
2008	66%	1982	16%
2007	64%	1981	14%
2006	62%	1980	13%
2005	60%		
2004	58%		
2003	56%		
2002	54%		
2001	53%		
2000	51%		