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Chairman Pro Tem

John T. Beckstead
Member

Wallace Charley
Member

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FOR IMMEDIATE RELEASE

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For more information,
please contact:

San Juan County Assessor

Call: 505-334-6157, or Email: officemanager@sjcounty.net

Website: www.sjcassessor.net

Property Notice of Valuation (NOV) in the mail this week

San Juan County, NM – The San Juan County Assessor’s Office is preparing to mail property owners their Notice of Valuation this week. The Notice of Values (NOV) are mailed annually by the Assessor so that property owners can confirm that their values are correct. The notice informs homeowners of the *full value* and *net taxable value* of their property for that year. The net taxable value on the notice is the basis of a tax bill mailed from the county treasurer’s office later in the year. The net taxable value of the property typically is one third of the full property value, so property owners pay taxes on only one third of the actual value of their property minus any allowable exemptions, such as head-of-household or veteran status.

If a property owner feels that the value of their property on the NOV is incorrect, they have 30 days after the NOV is mailed to notify the Assessor and to appeal their value or apply for a property tax exemption.

These appeals will be on the stated *value* of the property, not on the amount of taxes generated by the value.

The NOV’s are not a tax bill; however, the values are used to determine the amount of property taxes owed each year after the mill rates are set by the state.

Please contact the Assessor’s Office with questions by calling 505-334-6157 or email officemanager@sjcounty.net. You can also find more information on the website, www.sjcassessor.net.

Please direct any San Juan County press and related inquires to Susan Hakanson, San Juan County Public Relations Manager, at shakanson@sjcounty.net or 505-386-8325.